

Kilmeston Village Hall Accounts

Executive Summary, financial year ending 5 April 2019

current account				capital account				
income	hire	6,737.75			RateSetter		NatWest	
	First Friday	1,143.80		06-Apr-18	balances	2,502.29	06-Apr-18	33,066.56
	other events	588.50			interest	63.38	income	10,970.05
	donations	2,500.00			transfer	-1,931.09	from RateSetter	1,931.09
			10,970.05				expenditure	-16,767.06
expenditure				05-Apr-19	balances	634.58	05-Apr-19	29,200.64
	electricity	-2,137.61						
	water	-72.98				total cash	29,835.22	
	bar stock	-1,181.18						
	consumables	-67.55						
	services	-197.67						
	maintenance	-650.30						
	improvements	-10,394.88						
	miscellaneous	-1,461.00						
	insurance	-603.89						
	spare 1	0.00						
	spare 2	0.00						
			-16,767.06					
	operating profit/loss		-5,797.01					

This year, it is neither practicable nor useful to present a comparison with FY 2017-18 as there has been a very considerable investment in improvements to the facility of the Village Hall, which have come in at over £10,000 but which have been widely welcomed.

It should be noted that the use of the Hall by Meon Springs Montessori continues to provide a very valuable income stream but that the provision of “free” electricity may have introduced some carelessness in energy control.

The decision to withdraw from the peer-to-peer investment has reduced this year’s interest income to £63.38. As only £638.58 remains exposed to that investment, and we have closed the NatWest savings account that was earning virtually nothing, we now have just shy of £30,000 uninvested.